

INTERNATIONAL FINANCE AND ACCOUNTING

- Course Code :: AC - 07
- Class Room Training :: 240 Hrs
- E-Learning Facility :: One Year Free Login
- Eligibility
: 10+2 Commerce / Graduates in any discipline
- Suitable for
: Becoming an Accountant with exposure in Accounting, Tally and IFRS
- Certificate
: GST CENTRE – Participation Certificate.
The Association of GST Professionals, India *

Syllabus

Chapter 1

Book Keeping

- Use and concept of Book-Keeping and accounting.
- The concept and objectives of accounting standards.
- International Ethics Standards Board for Accountants.
- Accounting procedures and posting of entries.
- Journalising
- Posting in Ledger
- Meaning and need of subsidiary books
- Importance of posting cash book entries
- Need and importance of Bank Reconciliation Statement and its preparation
- Prepare a Trial Balance
- Procedure followed in Income statement and Balance sheet preparation.
- Management Reports

Chapter 2

Computerized Accounting using Tally.ERP 9

- Set up initial data
- Creation of Groups and ledgers in Tally
- Stock group and stock categories and the methods to post entries in each group and category
- Methods to enter different types of vouchers
- Meaning and purpose of contra and journal voucher
- Methods to post entries in purchase and sales vouchers
- Meaning and purpose of cost categories and cost centres
- Concept of Bill of Material and price list
- Meaning/method and purpose of Bank reconciliation
- Understand the concept of TDS and the entries related to it.
- Understand the concept and computation of VAT
- Understand the importance and preparation of Final Accounts

Chapter 3

Foundation in IFRS

- IASB and regulatory framework
- Adoption of IFRS
- Conceptual framework for financial reporting
- Presentation of financial statements
- IFRS in the global and regional scenario

